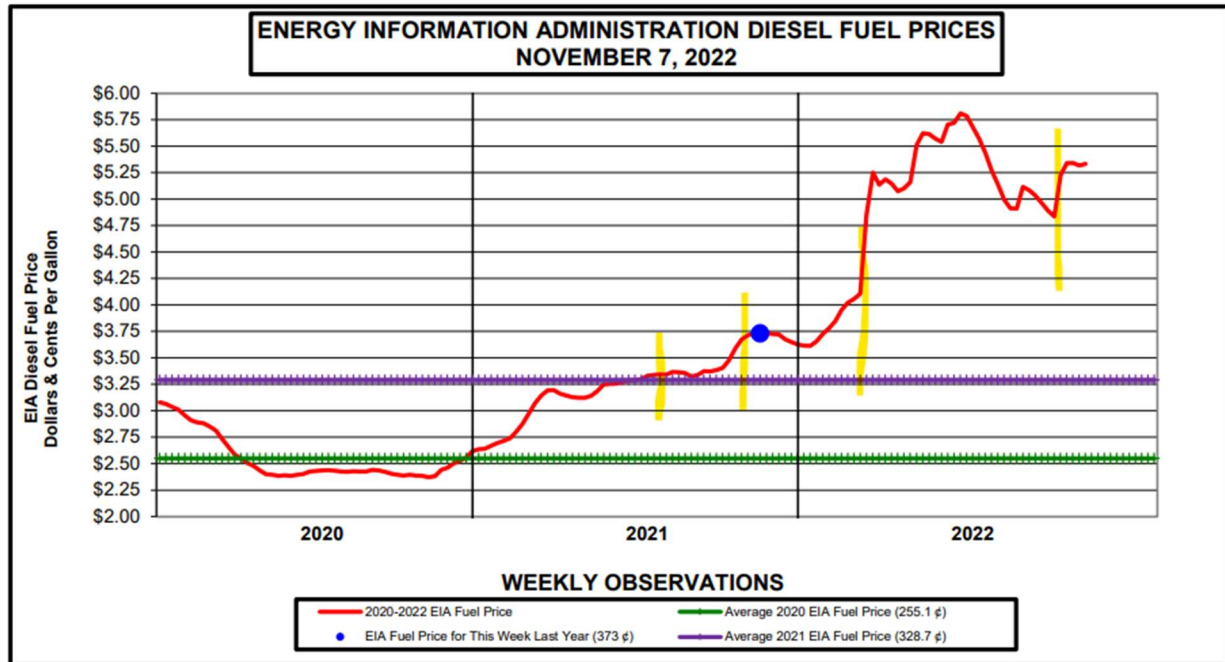


Effective November 14, 2022, Spee Dee Delivery has adjusted its fuel surcharge rates and indexes to better align with the industry standards.

Spee Dee Delivery’s habit of traditionally only changing rates annually caused us to fall well behind the industry leaders. Their changes have occurred as anticipated and/or actual fuel cost increases have taken place. We will likely follow their lead in the future.



Since July 2021 one industry leader has made four increases to their ground package FSC index:

- July 2021 = +1.50%
- October 2021 = +0.75%
- April 2022 = +2.00%
- October 2022 = +1.75% totaling 6.00%

On the package side, our FSC rate is increasing 3% on each 12-cent step in the index.

LTL industry leaders adjusted their fuel surcharge index rates back when fuel prices reached about \$3.60 per gallon. Given today’s diesel fuel prices the LTL index will gain roughly 11%.